

2017 NORTH AND WEST TAHOE RESIDENTIAL SALES SUMMARY

The following information is based upon residential sales reported to the Tahoe Sierra Multiple Listing Service (TSMLS) for the period of January 1, 2017 through December 31, 2017 with comparative statistics for the same period in 2012, 2013, 2014, 2015 and 2016. **The area covered is Northshore Stateline to Emerald Bay.**

SINGLE FAMILY RESIDENTIAL SALES

	2012	2013	2014	2015	2016*	2017
TOTAL SALES REPORTED	367	331	308	349	328	346
% CHANGE IN SALES REPORTED FROM 2016						+ 5.5%
MEDIAN SALE PRICE	\$430,000	\$510,000	\$545,000	\$557,500	\$590,000	\$650,000
% CHANGE IN MEDIAN SALE PRICE FROM 2016						+ 10.2%
AVERAGE SALE PRICE	\$879,000	\$779,000	\$964,000	\$938,500	\$953,000	\$1,012,500
% CHANGE IN AVERAGE SALE PRICE FROM 2016						+ 6.2%
AVERAGE DAYS ON MARKET	126	94	97	111	100	79
INVENTORY OF HOMES FOR SALE ON DECEMBER 31	172	177	167	167	142	110
% CHANGE IN INVENTORY OF HOMES FOR SALE FROM DECEMBER 31, 2016						- 22.6%

CONDOMINIUM SALES

TOTAL SALES REPORTED	98	89	88	85	80	129
% CHANGE IN SALES REPORTED FROM 2016						+ 61.3%
MEDIAN SALE PRICE	\$258,500	\$315,000	\$343,500	\$355,000	\$355,000	\$400,000
% CHANGE IN MEDIAN SALE PRICE FROM 2016						+ 12.7%
AVERAGE SALE PRICE	\$457,000	\$563,500	\$559,500	\$519,000	\$477,500	\$626,000
% CHANGE IN AVERAGE SALE PRICE FROM 2016						+ 31.1%
AVERAGE DAYS ON MARKET	144	155	114	84	76	76
INVENTORY OF CONDOS FOR SALE ON DECEMBER 31**	56	46	50	52	57	33
% CHANGE IN INVENTORY OF CONDOS FOR SALE FROM DECEMBER 31, 2016						- 42.2%

NOTE: This representation is based in whole or in part on data supplied by the Tahoe Sierra MLS. Neither the Board nor its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board or its MLS may not reflect all real estate activity in the market. *Updated since last years' summary. **Includes pending sales.